

Heritage Greens CDD

FINANCIAL STATEMENTS

September 30, 2024
(Unaudited)

Prepared by:

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Heritage Greens CDD
Balance Sheet
As of September 30, 2024

Assets

Cash - Operating	\$	76,879.57 •	
Cash - Reserves		147,243.74 •	
Prepaid Insurance		<u>2,245.95</u>	
Total Assets			\$ <u>226,369.26</u>

Liabilities and Fund Balances

LIABILITIES

Current Liabilities

Accounts Payable	\$	<u>6,677.63</u>	
Total Current Liabilities			\$ <u>6,677.63</u>

FUND BALANCES

Reserves

Reserves - Drainage	\$	6,000.00	
Reserves - Fountain		724.74	
Reserves - Irrigation System		7,500.00	
Reserves - Roads & Sidewalks		53,028.00	
Reserves - Signage		1,000.00	
Reserves - Wall Painting		(9,313.00)	
Reserves - Wall Replacement		12,786.00	
Carry Forward		(77,328.00)	
Operating Reserves		54,904.50	
Unassigned Fund Balance		133,449.51	
Total Restricted Reserves			\$ <u>182,751.75</u>

Unassigned		<u>36,939.88</u>	
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Total Liabilities and Capital Reserve			\$ <u>226,369.26</u>
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Heritage Greens CDD

Statement of Revenues & Expenses

For the Period Ending

September 30, 2024

	Current Period	Current Period		YTD		YTD	Variance	Annual Budget
	Actual	Budget	Actual	Budget				
Revenue								
Non Ad Valorem Assessments	\$ 0	\$ 24,181	\$ 279,476	\$ 290,175	\$ (10,699)	\$ 290,175		290,175
Non Ad Valorem Discounts	0	(1,125)	0	(13,500)	13,500	(13,500)		(13,500)
Interest Income	61	167	1,222	2,000	(778)	2,000		2,000
Gate Stickers/Cards	30	125	2,700	1,500	1,200	1,500		1,500
Miscellaneous Revenues	2,906	100	3,786	1,200	2,586	1,200		1,200
Total Revenue	2,997	23,448	287,184	281,375	5,809	281,375		281,375
Expenses								
Administrative								
Board of Supervisor Fees	600	400	7,200	4,800	2,400	4,800		4,800
Payroll Tax Expense	46	25	551	300	251	300		300
Transcription Services	200	0	2,350	0	2,350	0		0
Management Fees	4,695	4,167	56,536	50,000	6,536	50,000		50,000
Audit Fees	0	250	4,200	3,000	1,200	3,000		3,000
Payroll Processing Fees	49	33	370	400	(30)	400		400
Special Assessment Roll Prep	0	250	2,000	3,000	(1,000)	3,000		3,000
Property Appraiser Fees	0	83	1,019	1,000	19	1,000		1,000
Tax Collector Fees	0	417	5,590	5,000	590	5,000		5,000
Legal Fees	0	167	628	2,000	(1,372)	2,000		2,000
Engineering Fees	388	250	3,294	3,000	294	3,000		3,000
Postage & Courier	107	25	129	300	(171)	300		300
Web Site Development	289	133	2,426	1,600	826	1,600		1,600
Rentals & Leases	0	83	288	1,000	(712)	1,000		1,000
Insurance - General	0	625	8,066	7,500	566	7,500		7,500
Printing and Binding	0	0	1,396	0	1,396	0		0
Legal Advertising	167	292	4,687	3,500	1,187	3,500		3,500
Office Supplies	88	83	1,585	1,000	585	1,000		1,000
Dues & Subscriptions	0	19	280	225	55	225		225
Total Administrative	6,629	7,302	102,595	87,625	14,970	87,625		87,625

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	Current Period	Current Period	YTD	YTD		Variance	Annual Budget
	Actual	Budget	Actual	Budget			
Public Safety							
Utility - Water/Sewer	76	67	909	800	109	800	800
Contracts-Gate Maintenance Service	0	0	1,835	0	1,835	0	0
Contracts-HVAC	0	25	0	300	(300)	300	300
Contracts-Security Service	2,828	2,750	33,590	33,000	590	33,000	33,000
Communications - Telephone	318	283	3,762	3,400	362	3,400	3,400
Electricity - Entrance	126	104	1,457	1,250	207	1,250	1,250
R&M - Gate	105	333	810	4,000	(3,190)	4,000	4,000
R&M - Gatehouse	0	83	180	1,000	(820)	1,000	1,000
Op Supplies - Gate Stickers	0	125	2,165	1,500	665	1,500	1,500
Op Supplies - Gatehouse	0	0	306	0	306	0	0
Total Public Safety	3,453	3,770	45,014	45,250	-236	45,250	45,250
Landscape & Irrigation							
Contracts - Landscape	1,925	1,917	22,575	23,000	(425)	23,000	23,000
Contracts - Preserve Management	0	825	9,900	9,900	0	9,900	9,900
Electricity - Irrigation	262	167	3,673	2,000	1,673	2,000	2,000
R&M-Canals	0	0	1,150	0	1,150	0	0
R&M-Fountain	0	42	200	500	(300)	500	500
Landscape Enhancement	0	250	5,938	3,000	2,938	3,000	3,000
R&M-Grounds	433	333	4,508	4,000	508	4,000	4,000
R&M-Irrigation	188	250	2,752	3,000	(248)	3,000	3,000
Mulch	0	467	6,800	5,600	1,200	5,600	5,600
Tree Trimming	1,400	167	3,486	2,000	1,486	2,000	2,000
Holiday Lighting	0	417	9,180	5,000	4,180	5,000	5,000
Total Landscape & Irrigation	4,208	4,835	70,162	58,000	12,162	58,000	58,000

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Current Period	Current Period	YTD	YTD	Variance	Annual Budget
Actual	Budget	Actual	Budget		

Roads & Sidewalks

Electricity - Streetlighting	1,060	875	12,836	10,500	2,336	10,500
R&M-Drainage	0	83	1,500	1,000	500	1,000
R&M-Sidewalks	0	417	5,000	5,000	0	5,000
R&M-Roads & Alleyways	0	83	1,978	1,000	978	1,000
Traffic Signage Rehabilitation	0	83	478	1,000	(522)	1,000
Canal Trimming	0	708	8,350	8,500	(150)	8,500
Total Roads & Sidewalks	1,060	2,249	30,142	27,000	3,142	27,000

Capital Expenditures & Projects

Capital Outlay	0	708	0	8,500	(8,500)	8,500
Reserve	0	3,750	2,331	45,000	(42,669)	45,000
Contingency Reserve	0	833	0	10,000	(10,000)	10,000
Total Capital Expenditures & Projects		5,291	2,331	63,500	-61,169	63,500

Total Expenditures	15,350	23,447	250,244	281,375	(31,131)	281,375
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Revenue (Over) Under Expenses	\$ (12,353)	\$ 1	\$ 36,940	\$ 0	\$ 36,940	\$ 0
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